

Decision Number: 41(2012/13)

Portfolio Holder Executive Decision Statement

The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

The Decision:

To proceed with the disposal of the freehold of 12 Knole Way, Sevenoaks to the existing residential tenant at the figure provided as an independent valuation by Andersons Chartered Surveyors dated 25th October 2012 in the sum of £499,995

Date the decision was made: 18 March 2013

Reason for Decision *(please set out in full)*

The resident of 12 Knole Way has been a tenant of the Council since 1968. The house was originally purchase for the now long abandoned Eastern way relief road and as such did not qualify for transfer to West Kent Housing Association in 1989. Subsequent to 1989 the road scheme was formally abandoned by Kent County Council. Although not originally purchased under the housing acts the property does qualify for a right to buy application by the tenant and that application was made by the tenant. A sale under the right to buy legislation would have been based on the valuation £499,995 less maximum discount of £75,000 giving a net sale price of £424,995. Following this offer the tenant informed the Council that she would be purchasing the property as a voluntary purchase and had already made arrangements to meet the full purchase cost of £499,995 but that time was of the essence.

Details of any alternative options considered and rejected by the Member when making the Decision:

Not relevant, the proposal to dispose of the property formed part of the Asset Management Action Plan 2012 reported to the performance & Governance Committee 18th September 2012

Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted

None

Details of any conflicts of interest



a) declared by any executive member who is consulted by the Decision Taker

None

b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict

(For Democratic Services use)

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Not applicable	
Decision taken by:	Portfolio Holder for Finance and Value for Money
Signed by Portfolio Holder	 
Record made by:	Charlie Shacklock
Date of record:	25 March 2013